



**M/S. ASHISH UDAWANT
AND ASSOCIATES
CHARTERED ACCOUNTANTS**

Plot 8/3/1, D-3 Block, Opp. Jwala Auto, MIDC, Chinchwad, Pune – 411019
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INDEPENDENT AUDITOR'S REPORT
(Under Companies Act, 2013)

**SUN EDGE MARKETING
PRIVATE LIMITED**

Financial Year : 2023 - 24
Assessment Year : 2024 - 25



ASHISH UDAWANT & ASSOCIATES
Chartered Accountants

Plot No. 8/3/1, D-3 Block, Opp Jwala
Auto, MIDC, Chinchwad,
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INDEPENDENT AUDITORS' REPORT

To,
The Members of Sun Edge Marketing Private Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **Sun Edge Marketing Private Limited** which comprise the Balance Sheet as at 31st March 2024, the Statement of Profit and Loss & Statement of cash flow for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, and its profit and its cash flows for the year ended on that date.

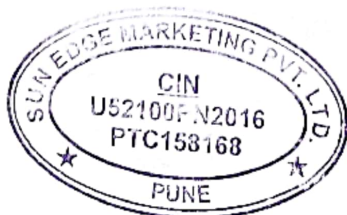
Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the company's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.


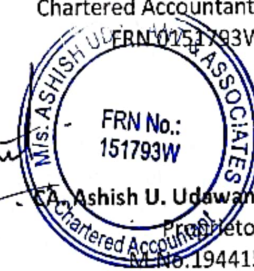


Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on 31st March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) The report on the internal financial controls over financial reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act 2013 is not given pursuant to exemption notification dated 13th June, 2017 issued by Ministry of Corporate Affairs (MCA)
 - g) With respect to the other matters to be included in the Auditor's report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules 2014, in our opinion and to the best of our knowledge and belief and according to the information and explanation given to us:
 - i. The company does not have any pending litigation as at March 31 2024.
 - ii. The company does not have any long-term contracts as at March 31 2024.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection fund by the company during the year ended March 31 2024.
 - iv. According to the information and explanations given to us, the books of accounts are entirely maintained manually by the Company hence the assessment and reporting responsibility under Rule 11(g) is not applicable.

Date: 26/09/2024
Place: Pune

For Ashish Udawant & Associates
Chartered Accountants



Ashish U. Udawant
Proprietor
Chartered Accountant
M No. 194415

UDIN: 24194415BKA0ER9545



"Annexure A" to the Independent Auditors' Report

Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the financial statements of the Company for the year ended March 31, 2024:

- 1) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;

(b) The Fixed Assets have been physically verified by the management in a phased manner, designed to cover all the items over a period of three years, which in our opinion, is reasonable having regard to the size of the company and nature of its business. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the year and no material discrepancies between the books, records and the physical fixed assets have been noticed.

(c) The title deeds of immovable properties are held in the name of the company.
- 2) (a) The management has conducted the physical verification of inventory at reasonable intervals.

b) The discrepancies noticed on physical verification of the inventory as compared to books records which has been properly dealt with in the books of account were not material.
- 3) The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (c) of the Order are not applicable to the Company and hence not commented upon.
- 4) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees, and security.
- 5) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
- 6) As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.
- 7) (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, GST, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2024 for a period of more than six months from the date on when they become payable.

b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, GST, duty of customs, duty of excise, value added tax outstanding on account of any dispute.



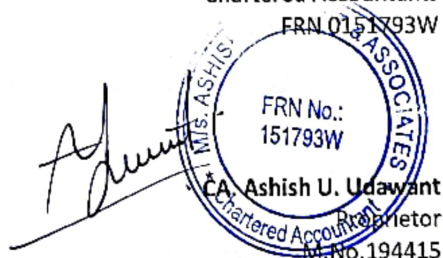
- 8) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks, financial institutions or from the government. The Company has not issued any debentures.
- 9) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.
- 10) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
- 11) The company is a private limited company and accordingly the provision of section 197 read with Schedule V to the Companies Act regarding managerial remuneration are not applicable.
- 12) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.
- 13) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- 14) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.
- 15) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
- 16) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

Date: 26/09/2024
Place: Pune



For Ashish Udawant & Associates
Chartered Accountants

FRN 0151793W



UDIN: 24194415BKAOER9545

SUN EDGE MARKETING PRIVATE LIMITED

(CIN: 23194415BGVWXB4063)

(Address: S. No. 165/2/166, 1st Floor, Arviche Chamber, Premlok Park, Chinchwad, Pune - 411 033)

Balance Sheet as at 31 March 2024

(Rs in '00)

Particulars	Note	31 March 2024	31 March 2023
I. EQUITY AND LIABILITIES			
(1) Shareholders' funds			
(a) Share Capital	3	1,000	1,000
(b) Reserves and Surplus	4	2,78,164	2,49,772
Total		2,79,164	2,50,772
(2) Non-current liabilities			
(a) Long-term Borrowings	5	-	42,097
Total		-	42,097
(3) Current liabilities			
(a) Short-term Borrowings		1,63,861	-
(b) Trade Payables	6	-	-
- Due to Micro and Small Enterprises		-	-
- Due to Others		5,69,395	4,33,937
(c) Other Current Liabilities	7	1,34,021	88,240
(d) Short-term Provisions	8	71,697	80,821
Total		9,38,974	6,02,998
Total Equity and Liabilities		12,18,138	8,95,867
II. ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment and Intangible Assets			
(i) Property, Plant and Equipment	9	21,454	17,442
(ii) Intangible Assets	9	876	1,181
(b) Deferred Tax Assets (net)	10	5,193	4,967
Total		27,523	23,590
(2) Current assets			
(a) Current Investments		50,868	-
(b) Inventories	11	7,96,205	4,84,883
(c) Trade Receivables	12	1,17,134	84,531
(d) Cash and cash equivalents	13	1,32,486	2,54,644
(e) Short-term Loans and Advances		67,874	-
(f) Other Current Assets	14	26,048	48,219
Total		11,90,615	8,72,277
Total Assets		12,18,138	8,95,867

See accompanying notes to the financial statements

As per our report of even date

For Ashish Udawant & Associates

Chartered Accountants

Firm's Registration No. 0251793W

FRN No.: 151793W

CA Ashish U. Udawant

Proprietor

Membership No. 194415

UDIN: 24194415BKAOR9545

Place: Pune

Date: 26 September 2024

For and on behalf of the Board of
SUN EDGE MARKETING PRIVATE LIMITED

Chhagan Rathod

Director

7422853

Priti Mallana

Director

9517188

Place: Pune

Date: 26 September 2024



SUN EDGE MARKETING PRIVATE LIMITED

(CIN: 23194415BGVWXB4063)

(Address: S. No. 165/2/166, 1st Floor, Arviche Chamber, Premlok Park, Chinchwad, Pune - 411 033)

Statement of Profit and loss for the year ended 31 March 2024

(Rs in '00)

Particulars	Note	31 March 2024	31 March 2023
Revenue from Operations	15	61,25,132	40,25,133
Other Income		964	-
Total Income		61,26,096	40,25,133
Expenses			
Purchases of Stock in Trade	16	29,02,762	18,79,770
Change in Inventories of work in progress and finished goods	17	(3,11,323)	(3,62,304)
Employee Benefit Expenses	18	1,44,818	87,305
Finance Costs	19	6,123	6,158
Depreciation and Amortization Expenses	20	8,212	7,697
Other Expenses	21	33,27,045	23,21,487
Total expenses		60,77,637	39,40,113
Profit/(Loss) before Exceptional and Extraordinary Item and Tax		48,459	85,020
Exceptional Item		-	-
Profit/(Loss) before Extraordinary Item and Tax		48,459	85,020
Extraordinary Item		-	-
Profit/(Loss) before Tax		48,459	85,020
Tax Expenses	22		
- Current Tax		20,295	23,619
- Deferred Tax		(227)	(246)
- Prior Period Taxes		-	1,145
Profit/(Loss) after Tax		28,391	60,502
Earnings Per Share (Face Value per Share Rs.10 each)			
-Basic (In Rs)	23	283.91	605.02
-Diluted (In Rs)	23	283.91	605.02

See accompanying notes to the financial statements

As per our report of even date
For Ashish Udawant & Associates
Chartered Accountants
Firm's Registration No. 0151793W
FRN No.: 151793W
Ashish O. Udawant
Proprietor
Membership No. 192476
UDIN: 24194415BKA0ER9545
Place: Pune
Date: 26 September 2024

For and on behalf of the Board of
SUN EDGE MARKETING PRIVATE LIMITED

Chhagan Rathod
Director
7422853

Priti Mallana
Director
9517188

Place: Pune
Date: 26 September 2024



SUN EDGE MARKETING PRIVATE LIMITED

(CIN: 23194415BGVWXB4063)

(Address: S. No. 165/2/166, 1st Floor, Arvica Chember, Premlok Park, Chinchwad, Pune - 411 033)

Cash Flow Statement for the year ended 31 March 2024

(Rs in '00)

Particulars	Note	31 March 2024	31 March 2023
CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit after tax		28,391	60,502
Depreciation and Amortisation Expense		8,212	7,697
Provision for tax		20,068	24,517
Interest Income		(964)	-
Finance Costs		6,123	6,158
Operating Profit before working capital changes		61,830	98,874
Adjustment for:			
Inventories		(3,11,323)	(3,62,304)
Trade Receivables		(32,602)	47,675
Loans and Advances		(67,874)	-
Other Current Assets		28,304	(17,125)
Trade Payables		1,35,458	2,87,481
Other Current Liabilities		45,781	38,300
Short-term Provisions		(4,505)	(11,858)
Cash (Used in)/Generated from Operations		(1,44,930)	81,043
Tax paid(Net)		31,046	36,048
Net Cash (Used in)/Generated from Operating Activities		(1,75,976)	44,995
CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Property, Plant and Equipment		(11,920)	(7,593)
Investment in Term Deposits		(50,868)	-
Interest received		964	-
Net Cash (Used in)/Generated from Investing Activities		(61,823)	(7,593)
CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from Long Term Borrowings		(42,097)	16,161
Proceeds from Short Term Borrowings		1,63,861	-
Interest Paid		(6,123)	(6,158)
Net Cash (Used in)/Generated from Financing Activities		1,15,641	10,004
Net Increase/(Decrease) in Cash and Cash Equivalents		(1,22,158)	47,406
Opening Balance of Cash and Cash Equivalents		2,54,644	2,07,238
Closing Balance of Cash and Cash Equivalents	13	1,32,486	2,54,644

Components of cash and cash equivalents	31 March 2024	31 March 2023
Cash on hand	800	849
Balances with banks in current accounts	1,31,685	2,53,795
Cash and cash equivalents as per Cash Flow Statement	1,32,486	2,54,644

Note:

The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard 3 (AS-3), "Cash Flow Statements".

See accompanying notes to the financial statements

As per our report of even date

For Ashish Udawant & Associates

Chartered Accountants

Firm's Registration No. 0122793W

CA Ashish U. Udawant

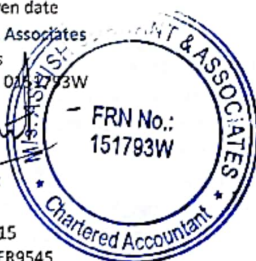
Proprietor

Membership No. 194415

UDIN: 24194415BKA0ER9545

Place: Pune

Date: 26 September 2024

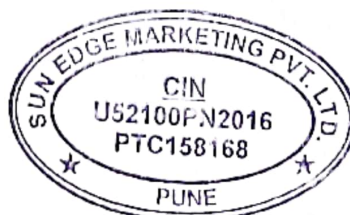


For and on behalf of the Board of
SUN EDGE MARKETING PRIVATE LIMITED

Chhagan Rathod
Chhagan Rathod
Director
7422853

Priti Mallana
Priti Mallana
Director
9517188

Place: Pune
Date: 26 September 2024



SUN EDGE MARKETING PRIVATE LIMITED

(CIN: 23194415BGVWXB4063)

Notes forming part of the Financial Statements

1 COMPANY INFORMATION

Sun Edge Marketing Private Limited (the company) was incorporated on February 1, 2016. The company is engaged in the business of Multi Level Marketing & Trading of consumer goods.

2 SIGNIFICANT ACCOUNTING POLICIES

a Basis of Preparation

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India ('Indian GAAP') to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, as applicable. The financial statements have been prepared under the historical cost convention on accrual basis, except for certain financial instruments which are measured at fair value.

b Use of Estimates

The preparation of financial statements requires the management of the Company to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to the contingent liabilities as at the date of the financial statements and reported amounts of income and expense during the year. Examples of such estimates include provisions for doubtful receivables, provision for income taxes, the useful lives of depreciable fixed assets and provision for impairment. Future results could differ due to changes in these estimates and the difference between the actual result and the estimates are recognised in the period in which the results are known / materialise.

c Property, Plant and Equipment

Property, Plant and Equipment are stated at cost, less accumulated depreciation / amortisation. Costs include all expenses incurred to bring the asset to its present location and condition.

Property, Plant and Equipment exclude computers and other assets individually costing Rs. 5000 or less which are not capitalised except when they are part of a larger capital investment programme.

d Depreciation and amortization

Depreciation has been provided on the Fixed Asset on the SLM/WDV method and in accordance with the useful life of the Asset as prescribed under Schedule II of the Companies Act, 2013.

The useful life of the Assets has been taken as below;

Type of Assets	Useful Life
Buildings	30 Years
Plant and Equipment	15 Years
Furniture and Fixtures	10 Years
Vehicles	8 Years
Office equipment	5 Years
Computers	3 Years

e Impairment of assets

At each balance sheet date, the management reviews the carrying amounts of its assets included in each cash generating unit to determine whether there is any indication that those assets were impaired. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of impairment. Recoverable amount is the higher of an asset's net selling price and value in use. In assessing value in use, the estimated future cash flows expected from the continuing use of the asset and from its disposal are discounted to their present value using a pre-tax discount rate that reflects the current market assessments of time value of money and the risks specific to the asset. Reversal of impairment loss is recognised as income in the statement of profit and loss.



SUN EDGE MARKETING PRIVATE LIMITED

(CIN: 23194415BGVWXB4063)

Notes forming part of the Financial Statements

f Leases

Assets taken on lease by the Company in its capacity as lessee, where the Company has substantially all the risks and rewards of ownership are classified as finance lease. Such a lease is capitalised at the inception of the lease at lower of the fair value or the present value of the minimum lease payments and a liability is recognised for an equivalent amount. Each lease rental paid is allocated between the liability and the interest cost so as to obtain a constant periodic rate of interest on the outstanding liability for each year.

Lease arrangements where the risks and rewards incidental to ownership of an asset substantially vest with the lessor, are recognised as operating leases. Lease rentals under operating leases are recognised in the statement of profit and loss on a straight-line basis.

g Investment

Long-term investments and current maturities of long-term investments are stated at cost, less provision for other than temporary diminution in value. Current investments, except for current maturities of long-term investments, comprising investments in mutual funds, government securities and bonds are stated at the lower of cost and fair value.

h Inventories

Raw materials are carried at the lower of cost and net realisable value. Cost is determined on a weighted average basis. Purchased goods-in-transit are carried at cost. Work-in-progress is carried at the lower of cost and net realisable value. Stores and spare parts are carried at lower of cost and net realisable value. Finished goods produced or purchased by the Company are carried at lower of cost and net realisable value. Cost includes direct material and labour cost and a proportion of manufacturing overheads.

The valuation for inventories is as follows;

(Rs in '00)

Classification	Valuation Policy	31 March 2024	31 March 2023
Finished Goods	At lower of cost or net realizable value.	7,96,205	4,84,883
Raw Material	At lower of cost or net realizable value.	-	-
WIP	At Cost	-	-
Consumables	At Cost	-	-

i Cash and cash equivalents

The Company considers all highly liquid financial instruments, which are readily convertible into known amount of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents.

j Revenue recognition

Revenue from the sale of equipment are recognised upon delivery, which is when title passes to the customer. Revenue is reported net of discounts.

Dividend is recorded when the right to receive payment is established. Interest income is recognised on time proportion basis taking into account the amount outstanding and the rate applicable.



SUN EDGE MARKETING PRIVATE LIMITED

(CIN: 23194415BGVWX84063)

Notes forming part of the Financial Statements

k Employee Benefits

Post-employment benefit plans

Contributions to defined contribution retirement benefit schemes are recognised as expense when employees have rendered services entitling them to such benefits.

For defined benefit schemes, the cost of providing benefits is determined using the Projected Unit Credit Method, with actuarial valuations being carried out at each balance sheet date. Actuarial gains and losses are recognised in full in the statement of profit and loss for the period in which they occur. Past service cost is recognised immediately to the extent that the benefits are already vested, or amortised on a straight-line basis over the average period until the benefits become vested.

The retirement benefit obligation recognised in the balance sheet represents the present value of the defined benefit obligation as adjusted for unrecognised past service cost, and as reduced by the fair value of scheme assets. Any asset resulting from this calculation is limited to the present value of available refunds and reductions in future contributions to the scheme.

Other employee benefits

The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees is recognised during the period when the employee renders the service. These benefits include compensated absences such as paid annual leave, overseas social security contributions and performance incentives.

Compensated absences which are not expected to occur within twelve months after the end of the period in which the employee renders the related services are recognised as an actuarially determined liability at the present value of the defined benefit obligation at the balance sheet date.

l Foreign currency transactions

Income and expense in foreign currencies are converted at exchange rates prevailing on the date of the transaction. Foreign currency monetary assets and liabilities other than net investments in non-integral foreign operations are translated at the exchange rate prevailing on the balance sheet date and exchange gains and losses are recognised in the statement of profit and loss. Exchange difference arising on a monetary item that, in substance, forms part of an enterprise's net investments in a non-integral foreign operation are accumulated in a foreign currency translation reserve.

m Taxation

Current income tax expense comprises taxes on income from operations in India and in foreign jurisdictions. Income tax payable in India is determined in accordance with the provisions of the Income Tax Act, 1961. Tax expense relating to foreign operations is determined in accordance with tax laws applicable in countries where such operations are domiciled.

Minimum Alternative Tax (MAT) paid in accordance with the tax laws in India, which gives rise to future economic benefits in the form of adjustment of future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax after the tax holiday period. Accordingly, MAT is recognised as an asset in the balance sheet when the asset can be measured reliably and it is probable that the future economic benefit associated with it will fructify.

Deferred tax expense or benefit is recognised on timing differences being the difference between taxable income and accounting income that originate in one period and is likely to reverse in one or more subsequent periods. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date.

Advance taxes and provisions for current income taxes are presented in the balance sheet after off-setting advance tax paid and income tax provision arising in the same tax jurisdiction for relevant tax paying units and where the Company is able to and intends to settle the asset and liability on a net basis.

The Company offsets deferred tax assets and deferred tax liabilities if it has a legally enforceable right and these relate to taxes on income levied by the same governing taxation laws.



SUN EDGE MARKETING PRIVATE LIMITED

(CIN: 23194415BGVWXB4063)

Notes forming part of the Financial Statements

n Earnings Per Shares

Basic earning per share is computed by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Diluted earning per share is computed by taking into account the weighted average number of equity shares outstanding during the period and the weighted average number of equity shares which would be issued on conversion of all dilutive potential equity shares into equity shares.

o Provisions, Contingent liabilities and Contingent assets

A provision is recognised when the Company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions (excluding retirement benefits and compensated absences) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are not recognised in the financial statements. A contingent asset is neither recognised nor disclosed in the financial statements.

As per our report of even date

For Ashish Udawant & Associates

Chartered Accountants

Firm's Registration No. 0151793W

FRN No.:
151793W

CA Ashish Udawant

Proprietor

Membership No. 194415

UDIN: 24194415BKAQER9545

Place: Pune

Date: 26 September 2024

For and on behalf of the Board of
SUN EDGE MARKETING PRIVATE LIMITED

Chhagan Rathod

Director

7422853

Priti Mallana

Director

9517188

Place: Pune

Date: 26 September 2024



SUN EDGE MARKETING PRIVATE LIMITED
(CIN: 23194415BGVWXB4063)
Notes forming part of the Financial Statements

3 Share Capital

(Rs in '00)

Particulars	31 March 2024	31 March 2023
Authorised Share Capital		
Equity Shares, of Rs. 10 each, 10000 (Previous Year -10000) Equity Shares	1,000	1,000
Issued, Subscribed and Fully Paid up Share Capital		
Equity Shares, of Rs. 10 each, 10000 (Previous Year -10000) Equity Shares paid up	1,000	1,000
Total	1,000	1,000

(i) Reconciliation of number of shares

Particulars	31 March 2024		31 March 2023	
	No. of shares	(Rs in '00)	No. of shares	(Rs in '00)
Opening Balance	10,000	1,000	10,000	1,000
Issued during the year	-	-	-	-
Deletion	-	-	-	-
Closing balance	10,000	1,000	10,000	1,000

(ii) Rights, preferences and restrictions attached to shares

(iii) Details of Shares held by shareholders holding more than 5% of the aggregate shares in the company

Equity Shares	31 March 2024		31 March 2023	
	No. of shares	In %	No. of shares	In %
Name of Shareholder				
Shankar Mallana	2,000	20.00%	4,000	40.00%
Chhagan Rathod	8,000	80.00%	6,000	60.00%

(iv) Shares held by Promoters at the end of the year 31 March 2024

Name of Promoter	Class of Shares	No. of Shares	% of total shares	% Change during the year
Shankar Mallana	Equity Shares	2,000	20.00%	-20.00%
Chhagan Rathod	Equity Shares	8,000	80.00%	20.00%

Shares held by Promoters at the end of the year 31 March 2023

Name of Promoter	Class of Shares	No. of Shares	% of total shares	% Change during the year
Shankar Mallana	Equity Shares	4,000	40.00%	
Chhagan Rathod	Equity Shares	6,000	60.00%	

4 Reserves and Surplus

(Rs in '00)

Particulars	31 March 2024	31 March 2023
Statement of Profit and loss		
Balance at the beginning of the year	2,49,773	1,89,270
Add: Profit/(loss) during the year	28,391	60,502
Balance at the end of the year	2,78,164	2,49,773
Total	2,78,164	2,49,773



Signature



Nature of Reserve and Surplus

5 Long term borrowings (Rs in '00)

Particulars	31 March 2024	31 March 2023
Unsecured Term loans from other parties	-	42,097
Total	-	42,097

Borrowings includes (Rs in '00)

Particulars	31 March 2024	31 March 2023
Any guarantee given by directors or others	-	-
Total	-	-

6 Trade payables (Rs in '00)

Particulars	31 March 2024	31 March 2023
Due to Micro and Small Enterprises	-	-
Due to others	5,69,395	4,33,937
Total	5,69,395	4,33,937

6.1 Trade Payable ageing schedule as at 31 March 2024 (Rs in '00)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME					-
Others	5,69,395				5,69,395
Disputed dues- MSME					-
Disputed dues- Others					-
Sub total					5,69,395
MSME - Undue					
Others - Undue					
Total					5,69,395

6.2 Trade Payable ageing schedule as at 31 March 2023 (Rs in '00)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME					-
Others	4,33,937				4,33,937
Disputed dues- MSME					-
Disputed dues- Others					-
Sub total					4,33,937
MSME - Undue					
Others - Undue					
Total					4,33,937

The company has not received the required information from suppliers regarding their status under the Micro, Small and Medium Enterprises Development Act, 2016. Hence, disclosure if any relating to amounts unpaid as at the yearend together with interest paid/payable as required under the said Act are NIL.



SUN EDGE MARKETING PRIVATE LIMITED

(CIN: 23194415BGVWXB4063)

Notes forming part of the Financial Statements

7 Other current liabilities

(Rs in '00)

Particulars	31 March 2024	31 March 2023
Franchise Deposits	1,34,021	88,240
Total	1,34,021	88,240

8 Short term provisions

(Rs in '00)

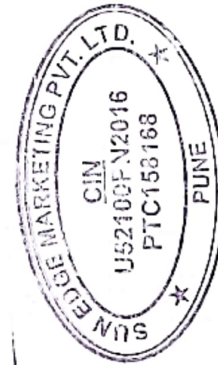
Particulars	31 March 2024	31 March 2023
Provision for employee benefits	11,708	5,447
Others		
-Audit Fees Payable	900	900
-GST Payable	25,112	21,654
-Provision for Income Tax	-	4,619
-Rent Payable	2,393	1,599
-TDS Payable	31,584	46,602
Total	71,697	80,821



SUN EDGE MARKETING PRIVATE LIMITED
(CIN: 23194415BGVWXB4063)
Notes forming part of the Financial Statements

9 Property, Plant and Equipment

Name of Assets	Gross Block			Depreciation and Amortization			Net Block	
	As on 01-Apr-23	Addition	Deduction	As on 31-Mar-24	As on 01-Apr-23	for the year	As on 31-Mar-24	As on 31-Mar-23
(i) Property, Plant and Equipment								
Furniture and Fixtures	40,370	2,680	-	43,050	28,263	3,353	31,617	12,106
Office equipment	11,748	4,948	-	16,696	6,986	2,791	9,777	4,763
Computers	5,251	4,292	-	9,542	4,678	1,763	6,441	573
Total	57,369	11,920	-	69,288	39,927	7,907	47,835	17,442
Previous Year	49,776	7,593	-	57,369	33,911	6,017	39,927	15,865
(ii) Intangible Assets								
Computer software	21,895	-	-	21,895	20,714	305	21,019	1,181
Total	21,895	-	-	21,895	20,714	305	21,019	1,181
Previous Year	21,895	-	-	21,895	19,033	1,681	20,714	2,862



SUN EDGE MARKETING PRIVATE LIMITED

(CIN: 23194415BGVWXB4063)

Notes forming part of the Financial Statements

10 Deferred tax assets net

(Rs in '00)

Particulars	31 March 2024	31 March 2023
Deferred Tax Asset	5,193	4,967
Total	5,193	4,967

10.1 Significant Components of Deferred Tax

(Rs in '00)

Particulars	31 March 2024	31 March 2023
Deferred Tax Asset		
Difference between book depreciation and tax depreciation	5,193	4,967
Gross Deferred Tax Asset (A)	5,193	4,967
Deferred Tax Liability		
Gross Deferred Tax Liability (B)	-	-
Net Deferred Tax Asset (A)-(B)	5,193	4,967

11 Inventories

(Rs in '00)

Particulars	31 March 2024	31 March 2023
Stock-in-trade	7,96,205	4,84,883
Total	7,96,205	4,84,883

12 Trade receivables

(Rs in '00)

Particulars	31 March 2024	31 March 2023
Secured considered good	1,17,134	84,531
Total	1,17,134	84,531

12.1 Trade Receivables ageing schedule as at 31 March 2024

(Rs in '00)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables-considered good	1,17,134					1,17,134
Undisputed Trade Receivables-considered doubtful						-
Disputed Trade Receivables considered good						-
Disputed Trade Receivables considered doubtful						-
Sub total						1,17,134
Undue - considered good						
Total						1,17,134



SUN EDGE MARKETING PRIVATE LIMITED

(CIN: 23194415BGVWXB4063)

Notes forming part of the Financial Statements

12.2 Trade Receivables ageing schedule as at 31 March 2023

(Rs in '00)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables- considered good	84,532					84,532
Undisputed Trade Receivables- considered doubtful						-
Disputed Trade Receivables considered good						-
Disputed Trade Receivables considered doubtful						-
Sub total						84,532
Undue - considered good						
Total						84,532

13 Cash and cash equivalents

(Rs in '00)

Particulars	31 March 2024	31 March 2023
Cash on hand	801	849
Balances with banks in current accounts	1,31,685	2,53,795
Total	1,32,486	2,54,644

14 Other current assets

(Rs in '00)

Particulars	31 March 2024	31 March 2023
Advance to Creditors	-	38,504
Deposit for Rented Premises	15,950	6,990
GST Credit	3,965	2,725
Income Tax Refundable	6,133	-
Total	26,048	48,219

15 Revenue from operations

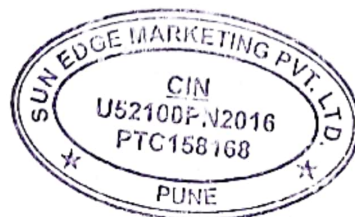
(Rs in '00)

Particulars	31 March 2024	31 March 2023
Sale of products	61,25,132	40,25,133
Total	61,25,132	40,25,133

16 Purchases of stock in trade

(Rs in '00)

Particulars	31 March 2024	31 March 2023
Purchases	29,02,762	18,79,770
Total	29,02,762	18,79,770



SUN EDGE MARKETING PRIVATE LIMITED

(CIN: 23194415BGVWXB4063)

Notes forming part of the Financial Statements

(Rs in '00)

17 Change in Inventories of work in progress and finished goods

Particulars	31 March 2024	31 March 2023
Opening Inventories		
Stock-in-trade	4,84,883	1,22,579
Less: Closing Inventories		
Stock-in-trade	7,96,205	4,84,883
Total	(3,11,323)	(3,62,304)

(Rs in '00)

18 Employee benefit expenses

Particulars	31 March 2024	31 March 2023
Salaries and wages	1,41,656	83,782
Contribution to provident and other funds	3,156	1,976
Staff welfare expenses	6	1,547
Total	1,44,818	87,305

Defined Contribution Plan

(Rs in '00)

Particulars	31 March 2024	31 March 2023
Employers Contribution to Provident Fund	2,768	1,745
Employers Contribution to Employee State Insurance	388	231

(Rs in '00)

19 Finance costs

Particulars	31 March 2024	31 March 2023
Interest expense	6,123	6,158
Total	6,123	6,158

(Rs in '00)

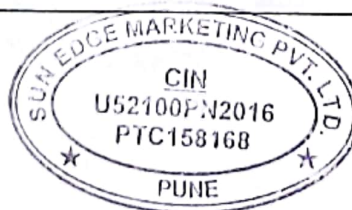
20 Depreciation and amortization expenses

Particulars	31 March 2024	31 March 2023
Amortization	-	1,681
Depreciation	8,212	6,016
Total	8,212	7,697

(Rs in '00)

21 Other expenses

Particulars	31 March 2024	31 March 2023
Auditors' Remuneration	1,000	1,000
Freight outward	1,13,573	76,882
Insurance	954	363
Power and fuel	2,052	2,246
Professional fees	52,719	40,767
Total continued	1,70,298	1,21,258



SUN EDGE MARKETING PRIVATE LIMITED

(CIN: 23194415BGVWXB4063)

Notes forming part of the Financial Statements

Other expenses		(Rs in '00)	
Particulars	31 March 2024	31 March 2023	
Total continued from previous page	1,70,298	1,21,258	
Rent	51,916	24,189	
Repairs to machinery	5,294	855	
Telephone expenses	1,183	1,188	
Travelling Expenses	8,651	5,317	
Bank Charges	2,396	1,603	
Business Promotion Expenses	83,470	72,084	
Commission Expenses	25,83,649	18,39,489	
Development Expenses	29,874	10,829	
Donation	26,186	250	
GST Interest	14,261	19,362	
GST Late Fees	-	561	
GST Paid	2,40,163	1,71,332	
Hotel & Lodging Expenses	10,379	1,274	
Interest on TDS	5,575	-	
Liscence Fees, Rates & Taxes	3,567	6,542	
Miscellaneous Expenses	3,282	482	
Office Expenses	14,439	4,528	
Printing & Stationery	6,400	4,215	
Seminar Expenses	36,717	6,805	
Shopee Expenses	7,638	9,220	
Software Renewal Charges	16,593	11,165	
Subscription & Legal Fees	-	6,859	
Wallet Service Charges	-	1,460	
Website Expenses	5,114	620	
Total	33,27,045	23,21,487	

22 Tax Expenses

(Rs in '00)

Particulars	31 March 2024	31 March 2023
Current Tax	20,295	23,619
Deferred Tax	(227)	(246)
Prior Period Taxes	-	1,145
Total	20,068	24,518

Significant components of Deferred Tax charged during the year

(Rs in '00)

Particulars	31 March 2024	31 March 2023
Difference between book depreciation and tax depreciation	(227)	(246)
Total	(227)	(246)



SUN EDGE MARKETING PRIVATE LIMITED

(CIN: 231944158GVWX84063)

Notes forming part of the Financial Statements

23 Earning per share	31 March 2024	31 March 2023
Particulars		
Profit attributable to equity shareholders (Rs in '00)	28,391	60,502
Weighted average number of Equity Shares	10,000	10,000
Earnings per share basic (Rs)	283.91	605.02
Earnings per share diluted (Rs)	283.91	605.02
Face value per equity share (Rs)	10	10

24 Auditors' Remuneration	31 March 2024	31 March 2023
Particulars		
Payments to auditor as - Auditor	1,000	1,000
Total	1,000	1,000

(Rs in '00)

25 Micro and Small Enterprise

The company has not received the required information from suppliers regarding their status under the Micro, Small and Medium Enterprises Development Act, 2016. Hence, disclosure if any relating to amounts unpaid as at the yearend together with interest paid/payable as required under the said Act are NIL.

26 Related Party Disclosure**(i) List of Related Parties****Relationship**

Chhagan Rathod
Shankar Mallana
Priti Mallana
Sunedge Wellbeing Foundation

Director
Director Spouse
Director
Trustees of the trust, Mr. Chhagan Rathod is Director of the company

(ii) Related Party Transactions

(Rs in '00)

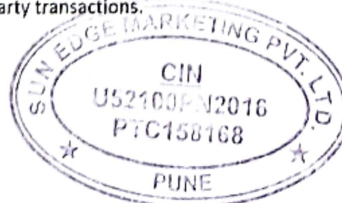
Particulars	Relationship	31 March 2024	31 March 2023
Director Fees	Director	26,667	26,644
- Chhagan Rathod			
Development Expenses	Director	7,009	7,493
- Chhagan Rathod			
Salary	Director Spouse	4,000	1,550
- Shankar Mallana			
- Priti Mallana	Director	3,000	2,850
Donation	Trustees of the trust, Mr. Chhagan Rathod	26,000	-
- Sunedge Wellbeing Foundation			

(iii) Related Party Balances

(Rs in '00)

Particulars	Relationship	31 March 2024	31 March 2023
Director Fees Payable	Director	2,000	2,000
- Chhagan Rathod			
Salary Payable	Director	250	250
- Priti Mallana			

During the financial year 2023-24, the Company has made a donation amounting to ₹26,00,000 to Sunedge Wellbeing Foundation, a charitable trust registered under the relevant laws. It is disclosed that one of the trustees of the said trust, Mr. Chhagan Rathod, is also a director of the Company. This transaction was approved by the Board of Directors in accordance with Section 184 of the Companies Act, 2013, and the Company's policy on related party transactions.



SUN EDGE MARKETING PRIVATE LIMITED
(CIN: 23194415BGVWX84063)
Notes forming part of the Financial Statements

27 Ratio Analysis	Numerator/Denominator	31 March 2024	31 March 2023	Change in %
Particulars				
(a) Current Ratio	$\frac{\text{Current Assets}}{\text{Current Liabilities}}$	1.27	1.45	-12.34%
(b) Debt-Equity Ratio	$\frac{\text{Total Debts}}{\text{Shareholder's Equity}}$	0.59	0.17	249.66%
(c) Debt Service Coverage Ratio	$\frac{\text{Earning available for Debt Service}}{\text{Debt Service}}$	-	-	-
(d) Return on Equity Ratio	$\frac{\text{Profit after Tax}}{\text{Average Shareholder's Equity}}$	10.71%	27.44%	-60.95%
(e) Inventory turnover ratio	$\frac{\text{Total Turnover}}{\text{Average Inventories}}$	9.56	13.25	-27.84%
(f) Trade receivables turnover ratio	$\frac{\text{Total Turnover}}{\text{Average Trade Receivable}}$	60.75	37.14	63.55%
(g) Trade payables turnover ratio	$\frac{\text{Total Purchases}}{\text{Average Trade Payable}}$	5.79	6.48	-10.67%
(h) Net capital turnover ratio	$\frac{\text{Total Turnover}}{\text{Closing Working Capital}}$	24.34	14.95	62.84%
(i) Net profit ratio	$\frac{\text{Net Profit}}{\text{Total Turnover}}$	0.46%	1.50%	-69.16%
(j) Return on Capital employed	$\frac{\text{Earning before interest and taxes}}{\text{Capital Employed}}$	12.32%	31.13%	-60.43%
(k) Return on investment	$\frac{\text{Return on Investment}}{\text{Total Investment}}$	0.00%	0.00%	-

28 Other Statutory Disclosures as per the Companies Act, 2013

29 Subsequent Events

30 Regrouping

Prior period figures have been regrouped/reclassified wherever necessary for comparative purposes

As per our report of even date
For Ashish Udawant & Associates
Chartered Accountants
Firm's Registration No. 0151793W

CA Ashish U. Udawant
Proprietor
Membership No. 194415

UDIN: 24194415BKA0ER9545
Place: Pune
Date: 26 September 2024



For and on behalf of the Board of
SUN EDGE MARKETING PRIVATE LIMITED

Chhagan Rathod
Director
7422853

Priti Mallana
Director
9517188

Place: Pune
Date: 26 September 2024

